

The Real Estate Settlement Procedures Act (RESPA) is designed to inform consumers when shopping for a mortgage loan by disclosing the estimated costs associated with obtaining the loan.

SAMPLE GOOD FAITH ESTIMATE

Applicants:
 Property Address:
 Prepared By:

Application No:
 Date Prepared:
 Loan Program:

The information provided below reflects estimates of the charges that you are likely to incur at the settlement of your loan. The fees listed are estimates - actual charges may be more or less. Your transaction may not involve a fee for every item listed. The numbers listed beside the estimates generally correspond to the numbered lines contained in the HUD-1 settlement statement, which you will be receiving at settlement. The HUD-1 settlement statement will show you the actual cost for items paid at settlement.

Total Loan Amount \$		Interest Rate: %	Term: mths	PFC	S	F	POC
800	ITEMS PAYABLE IN CONNECTION WITH LOAN:						
801	Loan Origination Fee		\$				
802	Loan Discount						
803	Appraisal Fee						
804	Credit Report						
805	Lender's Inspection Fee						
808	Mortgage Broker Fee						
809	Tax Related Service Fee						
810	Processing Fee						
811	Underwriting Fee						
812	Wire Transfer Fee						
1100	TITLE CHARGES:						
1101	Closing or Escrow Fee:		\$				
1105	Document Preparation Fee						
1106	Notary Fees						
1107	Attorney Fees						
1108	Title Insurance:						
1200	GOVERNMENT RECORDING & TRANSFER CHARGES:						
1201	Recording Fees:		\$				
1202	City/County Tax/Stamps:						
1203	State Tax/Stamps:						
1300	ADDITIONAL SETTLEMENT CHARGES:						
1302	Pest Inspection		\$				
Estimated Closing Costs							
900	ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE:						
901	Interest for _____ days @ \$ _____ per day		\$				
902	Mortgage Insurance Premium						
903	Hazard Insurance Premium						
904							
905	VA Funding Fee						
1000	RESERVES DEPOSITED WITH LENDER:						
1001	Hazard Insurance Premium	months @ \$ _____ per month	\$				
1002	Mortgage Ins. Premium Reserves	months @ \$ _____ per month					
1003	School Tax	months @ \$ _____ per month					
1004	Taxes and Assessment Reserves	months @ \$ _____ per month					
1005	Flood Insurance Reserves	months @ \$ _____ per month					
Estimated Prepaid Items/Reserves							
TOTAL ESTIMATED SETTLEMENT CHARGES							
				\$			
TOTAL ESTIMATED FUNDS NEEDED TO CLOSE:				TOTAL ESTIMATED MONTHLY PAYMENT:			
Purchase Price/Payoff (+)		New First Mortgage (-)		Principal & Interest			
Loan Amount (-)		Sub Financing (-)		Other Financing (P & I)			
Est. Closing Costs (+)		New 2 nd Mtg Closing Costs (+)		Hazard Insurance			
Est. Prepaid Items/Reserves (+)				Real Estate Taxes			
Amount Paid by Seller (-)				Mortgage Insurance			
				Homeowner Assn. Dues			
				Other			
Total Est. Funds needed to close				Total Monthly Payment			

These estimates are provided pursuant to the Real Estate Settlement Procedures Act of 1974, as amended (RESPA). Additional information can be found in the HUD Special Information Booklet, which is to be provided to you by your mortgage broker or lender, if your application is to purchase residential real estate property and the lender will take a first lien on the property. The undersigned acknowledges receipt of the booklet "Settlement Costs," and if applicable the Consumer Handbook on ARM Mortgages.

Applicant

Date

Applicant

Date